

**Migrant Information Centre Ltd  
T/A Migrants Rights Centre Ireland**

(Company Limited by Guarantee and not having a Share Capital)

**Directors' Reports and Financial Statements**

**For Year Ended**

**31st December 2014**

*Registered number 370816*

**Migrant Information Centre Ltd**  
**T/A Migrants Rights Centre Ireland**  
(Company Limited by Guarantee and not having a Share Capital)

**REPORTS AND FINANCIAL STATEMENTS**

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**Migrant Information Centre Ltd**  
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**Directors and other information**

<b>Directors</b>	Hilda Regaspi (Chairperson) Anastasia Crickley Bernadette Daly John Gilmore Kevin Glackin Michael O’Sullivan Patrick Raleigh Rudy Montejo William Abom Lucy Peprah Anna Visser (resigned 18/09/2014) Amel Yacef (resigned 18/09/2014)
<b>Secretary</b>	Edel McGinley (appointed 18/9/2014) Siobhan O’Donoghue (resigned 18/9/2014)
<b>Bankers</b>	AIB 37 Upper O’ Connell Street Dublin 1
<b>Auditors</b>	O’Connor Sheedy & Co 18 – 20 Newtown Park, Blackrock, Co. Dublin
<b>Registered office</b>	37 Dame Street Dublin 2
<b>Company registered number</b>	370816
<b>CHY</b>	17071

**Migrant Information Centre Ltd**  
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## **Directors' report**

The directors present their report and audited financial statements for the year ended 31st December 2014.

### **Principal activities and business review**

The principal activity of the company is the support of migrant workers and their rights.

### **Results and Dividends**

The deficit for the year after providing for depreciation amounted to € 85,304 (2013: surplus € 172,897)

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are a member or within one year afterwards, for payments of the debts and liabilities of the company and costs, charges and expenses of the winding up and for any adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding €1.27.

### **State of Affairs**

The directors of Migrant Information Centre Ltd T/A Migrant Rights Centre Ireland are aware of the statutory obligations in relation to providing a fair review of the company's development and performance and they confirm that they are satisfied with the current state of affairs of the company.

### **Principal risk and uncertainties**

The principal risk facing the company is the availability of continued grants from fund providers. The directors have addressed this risk by competent spending of the funds received.

The company operates solely in the Republic of Ireland. Therefore, it is not subject to significant currency risks. The company does not rely on borrowings and has a minimal exposure to interest rate risk. The company is in a strong liquid position and does not foresee any cash flow risk in the near future. The company's policy is to ensure that sufficient resources are available from cash balances, cash flows and near cash liquid investments to ensure all obligations can be met when they fall due.

The directors are aware of the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems are in place to mitigate exposure to major risks.

### **Directors and secretary and their interests**

In accordance with the Articles of Association, one third of the elected members of the board shall retire from office, but being eligible shall offer them for re-election.

The directors and secretary who resigned during the year were as follows:

Anna Visser

Amel Yacef

Siobhan O'Donoghue (Secretary)

No directors were appointed during the year.

**Migrant Information Centre Ltd**  
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**Director's report continued**

**Directors and secretary and their interests** *(continued)*

The company is limited by guarantee and does not have any share capital. Therefore the directors and secretary who served during the year did not have a beneficial interest in the company. All directors serve in a voluntary capacity.

**Books of Account**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at 37 Dame Street, Dublin 2.

**Health and safety of employees**

The well-being of the company's employees is safeguarded through the strict adherence to health and safety standards. The Safety, Health and Welfare at Work Act, 1989 imposes certain requirements on employers and the company has taken the necessary action to ensure compliance with the Act, including the adoption of a safety statement.

**Political donations**

No political donations have been made by the company.

**Post balance sheet events**

During 2014, the company entered into a memorandum of understanding with the Irish Refugee Council (IRC) with a view of merging the organisations in 2016.

**Auditors**

O'Connor Sheedy & Co, Chartered Accountants & Registered Auditors have indicated their willingness to continue in office in accordance with the provisions of Section 160 (2) of the Companies Act 1963.

On behalf of the board

**Director**

**Director**

Date:

**Migrant Information Centre Ltd**  
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**Statement of directors' responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts, 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

**Director**

**Director**

Date:

**INDEPENDENT AUDITORS REPORT**  
**TO THE MEMBERS OF MIGRANT INFORMATION CENTRE LTD**  
**T/A MIGRANT RIGHTS CENTRE IRELAND**  
(Company Limited by Guarantee and not having a Share Capital)

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We have audited the financial statements of the Migrant Information Centre Limited T/A Migrants Rights Centre Ireland for the year ended 31 December 2014 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes and accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 5 the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report is made solely to the company's members, as a body, in accordance with section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31 December 2014 and of its deficit for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

**INDEPENDENT AUDITORS REPORT**  
**TO THE MEMBERS OF MIGRANT INFORMATION CENTRE LTD**  
**T/A MIGRANT RIGHTS CENTRE IRELAND (*Continued*)**  
(Company Limited by Guarantee and not having a Share Capital)

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**Matters on which we are required to report by the Companies Acts 1963 to 2013**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion, the information given in the directors' report is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion the disclosures of directors' remuneration and transactions specified by law are not made

*Yvonne O'Connor*  
*For and on behalf of*  
*O'Connor Sheedy & Co.*  
*Chartered Accountants and*  
*Registered Auditors*  
*18 – 20 Newtown Park*  
*Blackrock*  
*Co. Dublin*



**Migrant Information Centre Ltd**  
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**Statement of Accounting Policies**

*for the year ended 31st December 2014*

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

**Basis of Preparation**

The financial statements have been prepared on the going concern basis and in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2013. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

**Income**

- (i) Grants are accounted for in the accounting period in which they are receivable
- (ii) Income received for specific projects is deferred on the basis of expenditure incurred over the life of that specific project.

**Operational reserve**

Operational reserve represents funds held in reserve to cover emergency cash flow gaps that MRCI might encounter.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated to write off the cost less residual value of each asset over its expected useful life, as follows,

Fixtures, Fittings and Equipment: 33.33 % Straight line

**Taxation**

The Company is exempt from taxation due to its charitable status. The company charity number is CHY 17071

**Migrant Information Centre Ltd**  
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**Statement of Accounting Policies** (*continued*)  
*for the year ended 31st December 2014*

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the profit and loss account.

**Pension**

Pension benefits are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss account in the year in which they fall due.

**Migrant Information Centre Ltd**  
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**Income & Expenditure Account**  
**For the Year Ended 31st December 2014**

	Notes	2014	2013
		€	€
<b>Income</b>	1	551,923	709,223
Administrative expenses		(637,227)	(528,366)
Expenses relating to/transfer to European Network Against Racism Ireland		-	(7,960)
<b>(Deficit)/Surplus for the year</b>	2	<u>(85,304)</u>	<u>172,897</u>

There are no recognised gains or losses other than those disclosed in the above income and expenditure account

The financial statements were approved and signed on it's behalf by :

**Director**

**Director**

Date :

**Migrant Information Centre Ltd**  
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**Balance Sheet**  
**As at 31st December 2014**

	Notes	2014 €	2013 €
<b>ASSETS EMPLOYED</b>			
<b>FIXED ASSETS</b>			
Tangible assets	5	5,533	6,337
<b>CURRENT ASSETS</b>			
Debtors & Prepayments	6	15,643	756
Cash at bank and in hand		299,688	508,495
		<u>315,331</u>	<u>509,251</u>
<b>CURRENT LIABILITIES</b>			
Creditors & Accruals	7	45,048	155,578
		<u>45,048</u>	<u>155,578</u>
<b>NET CURRENT ASSETS</b>		270,283	353,673
<b>NET ASSETS</b>		<u><u>275,816</u></u>	<u><u>360,010</u></u>
<b>RESERVES</b>	9	275,816	360,010
		<u>275,816</u>	<u>360,010</u>
		<u><u>275,816</u></u>	<u><u>360,010</u></u>

Approved by the board of directors and signed on the ..... 2015 on its behalf by:

*Director*

*Director*

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**Cash Flow Statement**

**For the year ended 31st December 2014**

	<b>2014</b>	<b>2013</b>
	€	€
<b>Reconciliation of operating surplus/(deficit) to net cash outflow from operating activities</b>		
Operating (deficit)/surplus	(85,304)	172,897
Write off / Depreciation of tangible fixed assets	804	1,991
Decrease/(increase) in debtors	(14,887)	22,563
(Decrease)/increase in creditors	(110,531)	(53,289)
	(209,918)	144,162
<b>Net cash inflow from operating activities</b>		
<b>Capital expenditure and financial investment</b>		
Payments to acquire tangible fixed assets	-	(490)
	(209,918)	143,672
<b>Increase in cash in the year</b>		
<b>Reconciliation of net cashflow to movement in net funds</b>		
<b>Increase in cash in the year</b>	(209,918)	143,672
Cash flow from long term resources	1,111	860
	(208,807)	144,532
<b>Movement in net funds in the year</b>		
<b>Net funds at 1 January</b>	508,495	363,963
	299,688	508,495
<b>Net funds at 31 December</b>		

**Migrant Information Centre Ltd**  
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**Notes**

*(forming part of the financial statements)*

**1 Income**

The total Income of the company for the year has been derived from its principal activity wholly undertaken in Ireland

	<b>2014</b>	<b>2013</b>
	€	€
Income Received in 2014 and Deferred at 1 January '14	572,469	813,517
less :		
Income Deferred at 31 December '14	(20,546)	(104,294)
	551,923	709,223

Grants are received for specified purposes and may be repayable on the basis that expenditure is not incurred in accordance with wishes of the grant donating party.

**2 Operating (Deficit)/surplus**

	<b>2014</b>	<b>2013</b>
	€	€
<b>Operating (Deficit)/Surplus is stated after charging</b>		
Depreciation of tangible assets	804	1,991
Auditors Remuneration	3,690	3,690
	3,494	5,681

**3** The company is exempt from taxation due to its charitable status. The company charity number is CHY 17071.

**4 Staff numbers and costs**

The average number of persons employed, analysed by the company (including executive directors) during the year were :

	<b>2014</b>	<b>2013</b>
	€	€
Management	1	1
Staff	10	9
	11	10

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Notes (*continued*)  
(*forming part of the financial statements*)

**4 Staff numbers and costs (*Continued*)**

The aggregate payroll costs of these persons were as follows:

	<b>2014</b>	<b>2013</b>
	€	€
Wages and salaries	390,954	354,197
Social insurance costs	42,376	38,752
	<b>433,330</b>	<b>392,949</b>
	<b>433,330</b>	<b>392,949</b>

**5 Tangible Fixed Assets**

	<b>2014</b>
	<b>Fixtures, Fittings &amp; equipment</b>
<b>Cost</b>	€
Balance at 1st Jan 2014	66,092
Additions	-
	66,092
at 31st December 2014	<b>66,092</b>
 <b>Depreciation</b>	
Balance at 1st Jan 2014	59,755
Charge for the year	804
	60,559
at 31st December 2014	<b>60,559</b>
 <b>Net book values</b>	
at 31st December 2014	<b>5,533</b>
	<b>5,533</b>
at 31st December 2013	<b>6,337</b>
	<b>6,337</b>

# Migrant Information Centre Ltd T/A Migrants Rights Centre Ireland

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## Notes (*continued*)

(forming part of the financial statements)

<b>6 Debtors</b>	<b>2014</b>	<b>2013</b>
	€	€
<i>Amounts falling due within one year</i>		
Other Debtors	15,166	-
Prepayments	477	756
	15,643	756
	15,643	756
<b>7 Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	€	€
Deferred Income	20,546	104,294
Amount due to ENAR Ireland Limited	-	34,694
PAYE/PRSI payable	11,444	10,159
Accruals	13,058	6,432
	45,048	155,578
	45,048	155,578

## 8 Share Capital

The company is limited by guarantee, not having a share capital, and consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.27.

<b>9 Reserves</b>	<b>Operational Reserve</b>	<b>Income &amp; Expenditure</b>	<b>Total</b>
As at 1st January 2014	88,722	271,288	360,010
Interest earned during the year	1,111	-	1,111
Fund transferred during the year	30,000	(30,000)	-
Surplus for the year	-	(85,304)	(85,304)
	119,833	155,984	275,816
	119,833	155,984	275,816

Operational reserve represents funds held in reserve to cover emergency cash flow gaps that MRCI might encounter.



# Migrant Information Centre Ltd T/A Migrants Rights Centre Ireland

(Company Limited by Guarantee and not having a Share Capital)

## Notes (*continued*)

(forming part of the financial statements)

### **10 Contingencies**

There are no contingent liabilities at the year end date.

### **11 Post balance sheet events**

During 2014, The company entered into a memorandum of understanding with the Irish Refugee Council (IRC) with a view of merging the organisations in 2016

### **12 Related party transactions**

Migrants Rights Centre Ireland is a member of European Network Against Racism Ireland. The European Network Against Racism Ireland was incorporated as a separate legal entity in January 2011. In prior years, European Network Against Racism Ireland was part of Migrants Rights Centre Ireland. The company had the following transactions on behalf of European Network Against Racism Ireland during the year.

- (i) Expenses such as salaries and other office related expenses amounting to €4,316 (2013: €39,096) were incurred on behalf of European Network Against Racism Ireland.
- (ii) Fund transferred to European Network Against Racism Ireland by Migrant Rights Centre Ireland during the year was €30,378 (2013: €7,960).
- (iii) Amount payable to European Network Against Racism Ireland as at 31<sup>st</sup> December 2014 was € Nil (2013: € 34,694)

### **13 Approval of financial statements**

The board of directors approved these financial statements on 2015