

**Migrant Information Centre Ltd T/A  
Migrant Rights Centre Ireland**

**A Company Limited by Guarantee**

**and not having a Share Capital**

**Directors' Report and Financial  
Statements**

**for the year ended 31 December 2008**

**Registration Number 370816**

**84, Northumberland Road  
Ballsbridge  
Dublin 4**

**Duignan Carthy O'Neill  
Chartered Accountants  
Registered Auditors**

**Migrant Information Centre Ltd T/A Migrant Rights Centre Ireland**

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**Migrant Information Centre Ltd T/A Migrant Rights Centre Ireland**

**Company Information**

<b>Directors</b>	Anastacia Crickley Bernadette Daly Sally Daly (Resigned 14 May 2008) Olga Dubyna John Gilmore Kevin Glackin Alan Grossman Kathleen McGrath (Resigned 14 May 2008) Deirdre Mortell (Resigned 14 May 2008) Michael O'Sullivan Patrick Raleigh Anna Visser Clement Esebamen (Appointed 14 May 2008)
<b>Secretary</b>	Siobhan O'Donoghue
<b>Company Number</b>	370816
<b>Registered Office</b>	55 Parnell Square West Dublin 1
<b>Auditors</b>	Duignan Carthy O'Neill 84, Northumberland Road Ballsbridge Dublin 4
<b>Business Address</b>	55 Parnell Square West Dublin 1
<b>Bankers</b>	Permanent TSB 12/13 Lower O'Connell Street Dublin 1

**Migrant Information Centre Ltd T/A Migrant Rights Centre Ireland**

**Directors' Report  
for the year ended 31 December 2008**

The directors present their report and the financial statements for the year ended 31 December 2008.

**Principal Activity**

The principal activity of the company is the support of Migrant workers and their rights.

**Results And Dividends**

The surplus for the year after providing for depreciation amounted to €31,152 (2007 - surplus € 10,095).

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are a member or within one year afterwards, for payment of the debts and liabilities of the company and costs, charges and expenses of the winding up and for any adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding €1.27.

**State of Affairs**

The directors of Migrant Information Centre Ltd/ T/A Migrant Rights Centre Ireland are aware of the statutory obligations in relation to providing a fair review of the company's development and performance and they confirm that they are satisfied with the current state of affairs of the company.

**Risks**

The directors are satisfied that the principal risk facing the company is the availability of continued grants from fund providers. The directors have addressed this risk by competent spending of the funds received.

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act, 1963 to 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Books of Account**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise, and the provision of adequate resources to the financial function. The books of account of the company are maintained at 55 Parnell Square West, Dublin 1

**Auditors**

The auditors, Duignan Carthy O'Neill, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

On behalf of the Board  
Director

Director

Date:

**Independent Auditors' Report to the Members of  
Migrant Information Centre Ltd T/A Migrant Rights Centre Ireland**

We have audited the financial statements on pages 6 to 12 of Migrant Information Centre Ltd T/A Migrant Rights Centre Ireland for the year ended 31 December 2008, which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out on page 8.

**Respective responsibilities of directors and auditors**

As described on pages 3 the company's directors are responsible for the preparation of financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report has been made solely to the company's members, as a body, in accordance with section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts, 1963 to 2006. We also report to you whether in our opinion: proper books of account have been kept by the company and whether the information given in the directors' report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Independent Auditors' Report to the Members of  
Migrant Information Centre Ltd T/A Migrant Rights Centre Ireland**

**Continued.....**

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2008 and of its surplus for the year then ended: and
- have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 2006.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the directors' report on page 3 is consistent with the financial statements.

**84, Northumberland Road  
Ballsbridge  
Dublin 4**

**Duignan Carthy O'Neill  
Chartered Accountants and  
Registered Auditors**

**Date:**

Migrant Information Centre Ltd T/A Migrant Rights Centre Ireland

Income and Expenditure Account  
for the year ended 31 December 2008

		Continuing operations	
		2008	2007
	Notes	€	€
<b>Income</b>	<b>2</b>	754,714	793,323
Deposit Interest		6,240	-
<b>Total Income</b>		760,954	793,323
Administrative expenses		(729,802)	(786,798)
<b>Operating surplus</b>	<b>3</b>	31,152	6,525
Taxation	<b>5</b>	-	3,570
<b>Surplus retained for the year after taxation</b>		31,152	10,095
Retained surplus brought forward		33,834	23,739
Accumulated surplus carried forward		64,986	33,834

There are no recognised gains or losses other than the surplus for the above two financial years.

The financial statements were approved by the Board of Directors on \_\_\_\_\_ and signed  
on its behalf by:

\_\_\_\_\_  
**Director**

\_\_\_\_\_  
**Director**

Migrant Information Centre Ltd T/A Migrant Rights Centre Ireland

A Company Limited by Guarantee and not having a Share Capital

Balance Sheet  
as at 31 December 2008

			2008	2007
	Notes	€	€	€
<b>Fixed Assets</b>				
Tangible assets	6		17,115	30,524
<b>Current Assets: amounts falling due within one year</b>				
Debtors & Prepayments	7	16,956	45,244	
Cash at bank and in hand		566,749	643,619	
		<u>583,705</u>	<u>688,863</u>	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<b>(535,834)</b>	<b>(685,553)</b>	
<b>Net Current Assets</b>			<u>47,871</u>	<u>3,310</u>
<b>Total Assets Less Current Liabilities</b>			<u>64,986</u>	<u>33,834</u>
<b>Capital and Reserves</b>				
Income and Expenditure account			64,986	33,834
<b>Funds</b>	<b>10</b>		<u>64,986</u>	<u>33,834</u>

The financial statements were approved by the Board of Directors on  
by:

and signed on its behalf

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director



Notes to the Financial Statements  
for the year ended 31 December 2008

**1. Accounting Policies**

**1.1. Accounting convention**

The financial statements are prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2006. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**1.2. Deferred Income**

Income received for specific projects from 1 January 2006 is deferred on the basis of expenditure incurred over the life of that specific project.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 33.3 % Straight Line

**1.4. Taxation**

The company is exempt from taxation due to its charitable status. The company charity number is CHY 17071.

**2. Income**

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	<b>2008</b>	<b>2007</b>
	€	€
Income Received in 2008 and Deferred at 1 January 2008	1,262,034	1,413,579
less		
Income Deferred at 31 December 2008	(507,320)	(620,256)
Income and Expenditure Account	<u>754,714</u>	<u>793,323</u>

Grants are received for specified purposes and may be repayable on the basis that expenditure is not incurred in accordance with the wishes of the grant donating party.

**Notes to the Financial Statements  
for the year ended 31 December 2008**

..... continued

<b>3. Operating surplus</b>	<b>2008</b>	<b>2007</b>
	€	€
Operating surplus is stated after charging:		
Depreciation of tangible assets	15,617	6,704
Auditors' remuneration	5,000	7,826
	<u>          </u>	<u>          </u>
<b>4. Employees</b>		
<b>Number of employees</b>		
The average monthly numbers of employees during the year were:		
	<b>2008</b>	<b>2007</b>
	<b>Number</b>	<b>Number</b>
Management	1	1
Staff	16	15
	<u>          </u>	<u>          </u>
	17	16
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2008</b>	<b>2007</b>
	€	€
Wages and salaries	455,628	472,100
Social insurance costs	48,469	47,752
	<u>          </u>	<u>          </u>
	504,097	519,852
	<u>          </u>	<u>          </u>
<b>5. Taxation</b>	<b>2008</b>	<b>2007</b>
	€	€
<b>Prior years</b>		
Corporation Tax	-	(3,570)
	<u>          </u>	<u>          </u>
	-	(3,570)
	<u>          </u>	<u>          </u>

Further to the organisation receiving charity status during the year the organisation is no longer required to file Corporation Tax Returns. The above credit in 2007 is due to prior tax charges been written off by Revenue.

**Notes to the Financial Statements  
for the year ended 31 December 2008**

..... continued

**6. Tangible assets**

	<b>Total Fixtures, fittings &amp; equipment</b>
	€
<b>Cost</b>	
At 1 January 2008	44,688
Additions	2,208
At 31 December 2008	46,896
<b>Depreciation</b>	
At 1 January 2008	14,164
Charge for the year	15,617
At 31 December 2008	29,781
<b>Net book values</b>	
At 31 December 2008	17,115
At 31 December 2007	30,524

	<b>2008</b>	<b>2007</b>
	€	€
<b>7. Debtors: amounts falling due within one year</b>		
Other Debtors	16,656	44,864
Prepayments and accrued income	300	380
	16,956	45,244
	16,956	45,244

	<b>2008</b>	<b>2007</b>
	€	€
<b>8. Creditors: amounts falling due within one year</b>		
Bank overdraft	-	26,963
PAYE	12,492	29,769
Accruals	16,022	8,565
Deferred Income	507,320	620,256
	535,834	685,553
	535,834	685,553

**Notes to the Financial Statements  
for the year ended 31 December 2008**

..... continued

**9. Share capital**

The company is limited by gurantee and therefore does not have an issued share capital. The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member or within one year afterwards for the payment of the debts and liabilities of the company and the costs, charges and expenses of the winding up and for the adjustment of the rights of the contributories among themselves such amount as may be required not exceeding € 1.27.

**10. Reconciliation of movements in funds**

	<b>2008</b>	<b>2007</b>
	€	€
Surplus for the year	31,152	10,095
Opening funds	33,834	23,739
Closing Funds	<u>64,986</u>	<u>33,834</u>

**11. Financial commitments**

At 31 December 2008 the company had annual commitments under non-cancellable operating leases as follows:

	<b>Land and buildings</b>	
	<b>2008</b>	<b>2007</b>
	€	€
<b>Expiry date:</b>		
Within one year	31,440	31,440
Between one and five years	107,420	125,760
	<u>138,860</u>	<u>157,200</u>

**12. Ultimate Controlling Party**

The company is controlled by its members, who in accordance with the Articles of Association, are defined as directors of the company.

**Notes to the Financial Statements  
for the year ended 31 December 2008**

..... continued

**13. Approval of financial statements**

The financial statements were approved by the Board of Directors on \_\_\_\_\_ and signed on its behalf by:

**Director**

**Director**