

**Migrant Information Centre Ltd  
T/A Migrants Rights Centre Ireland**

(Company Limited by Guarantee and not having a Share Capital)

**Directors' Reports and Financial Statements**

**For Year Ended**

**31st December 2012**

***Registered number 370816***

**Migrant Information Centre Ltd**  
**T/A Migrants Rights Centre Ireland**  
(Company Limited by Guarantee and not having a Share Capital)

**REPORTS AND FINANCIAL STATEMENTS**

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**Migrant Information Centre Ltd**  
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**Directors and other information**

**Directors**

Hilda Regaspi (Chairperson)  
Anastasia Crickley  
Bernadette Daly  
John Gilmore  
Kevin Glackin  
Michael O'Sullivan  
Patrick Raleigh  
Anna Visser  
Rudy Montejo  
Meena Baskarasubramanian (Resigned  
29/05/2012)  
Julius Fokasi (Resigned 29/05/2012)  
Amel Yacef (Appointed 29/05/2012)  
William Abom (Appointed 29/05/2012)  
Lucy Peprah (Appointed 29/05/2012)

**Secretary**

Siobhan O'Donoghue

**Bankers**

AIB  
37 Upper O' Connell Street  
Dublin 1

**Auditors**

O'Connor Sheedy & Co  
18 – 20 Newtown Park,  
Blackrock,  
Co. Dublin

**Registered office**

55 Parnell Square West  
Dublin 1

**Company registered number**

370816

**CHY**

17071

**Migrant Information Centre Ltd**  
**T/A Migrants Rights Centre Ireland**  
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**Directors' report**

The directors present their report and audited financial statements for the year ended 31st December 2012.

**Principal activities and business review**

The principal activity of the company is the support of Migrant workers and their rights.

**Results and Dividends**

The surplus for the year after providing for depreciation amounted to € 15,778 (2011 deficit € 116,628)

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are a member or within one year afterwards, for payments of the debts and liabilities of the company and costs, charges and expenses of the winding up and for any adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding €1.

**State of Affairs**

The directors of Migrant Information Centre Ltd T/A Migrant Rights Centre Ireland are aware of the statutory obligations in relation to providing a fair review of the company's development and performance and they confirm that they are satisfied with the current state of affairs of the company.

**Principal risk and uncertainties**

The directors are satisfied that the principal risk facing the company is the availability of continued grants from fund providers. The directors have addressed this risk by competent spending of the funds received.

**Directors and secretary and their interests**

In accordance with the Articles of Association, one third of the elected members of the board shall retire from office, but being eligible shall offer them for re-election.

The directors who resigned during the year were as follows;

Meena Baskarasubramanian

Julius Fokasi

Bernadette Daly

The directors who were appointed during the year were as follows;

Amel Yacef

William Abom

Lucy Peprah

Bernadette Daly

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**Director's report continued**

**Directors and secretary and their interests** (*continued*)

The company is limited by guarantee and does not have any share capital. Therefore the directors and secretary who served during the year did not have a beneficial interest in the company. All directors serve in a voluntary capacity.

**Books of Account**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at 55 Parnell Square West, Dublin 1.

**Health and safety of employees**

The well-being of the company's employees is safeguarded through the strict adherence to health and safety standards. The Safety, Health and Welfare at Work Act, 1989 imposes certain requirements on employers and the company has taken the necessary action to ensure compliance with the Act, including the adoption of a safety statement.

**Post balance sheet events**

There were no significant post balance sheet events.

**Auditors**

O'Connor Sheedy & Co, Chartered Accountants & Registered Auditors have indicated their willingness to continue in office in accordance with the provisions of Section 160 (2) of the Companies Act 1963.

On behalf of the board

**Director** *Michael O'Sullivan*

**Date:** *27/6/13*

**Director**

*[Signature]*

**Migrant Information Centre Ltd**  
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**Statement of directors' responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts, 1963 to 2012. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Director

*Michael O'Sullivan*

Date:

*27/6/13*

Director

*Leo Gleeson*

**INDEPENDENT AUDITORS REPORT**  
**TO THE MEMBERS OF MIGRANT INFORMATION CENTRE LTD**  
**T/A MIGRANT RIGHTS CENTRE IRELAND**  
(Company Limited by Guarantee and not having a Share Capital)

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We have audited the financial statements of the Migrant Information Centre Ltd T/A Migrants Rights Centre Ireland for the year ended 31st December 2012 which comprise the Income and Expenditure Account, Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out on page 8-9.

**Respective Responsibilities of Directors and Auditors**

As described in the Statement of Directors' Responsibilities the Company's directors are responsible for the preparation of the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards promulgated by the Auditing Practices Board in Ireland and the United Kingdom.

This report is made solely to the Company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts 1963 to 2012. We also report to you whether in our opinion: proper books of account have been kept by the Company, and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the Company's balance sheet and its profit and loss account are in agreement with the books of account.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it.

**Migrant Information Centre Ltd**  
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**Independent Auditor's report continued**

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the Company's affairs as at 31st December 2012 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Acts 1963 to 2012.

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the Company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the Directors' Report on pages 3 - 4 is consistent with the financial statements.



**Yvonne O'Connor**  
**For and on behalf of**  
**O'Connor Sheedy & Co.**  
**Chartered Accountants and**  
**Registered Auditors**  
**18 - 20 Newtown Park**  
**Blackrock**  
**Co. Dublin**

**27 June 2013**



**Migrant Information Centre Ltd**  
**T/A Migrants Rights Centre Ireland**  
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**Statement of Accounting Policies**  
*for the year ended 31st December 2012*

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

**Basis of Preparation**

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland.

**Income**

- (i) Grants are accounted for in the accounting period in which they are receivable
- (ii) Income received for specific projects is deferred on the basis of expenditure incurred over the life of that specific project.

**Operational reserve**

Operational reserve represents funds held in reserve to cover emergency cash flow gaps that MRCI might encounter.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated to write off the cost less residual value of each asset over its expected useful life, as follows,

Fixtures, Fittings and Equipment : 33.33 % Straight line

**Taxation**

The Company is exempt from taxation due to its charitable status. The company charity number is CHY 17071

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the profit and loss account.

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**Statement of Accounting Policies (*continued*)**  
*for the year ended 31st December 2012*

**Cash flow statement**

The company meets the size criteria for a small company set by the Companies (Amendment) Act, 1986 and therefore, in accordance with *FRS 1: Cash flow statements*, it has not prepared a cash flow statement.

**Pension**

Pension benefits are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss account in the year in which they fall due.

**Migrant Information Centre Ltd**  
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**Income & Expenditure Account**  
**For the Year Ended 31st December 2012**

	Notes	2012 €	2011 €
<b>Income</b>	1	632,172	709,280
Interest income		-	52
<b>Total Income</b>		632,172	709,332
Administrative expenses		(572,920)	(810,960)
Support grant/transfer to European Network Against Racism Ireland		(43,475)	(15,000)
<b>Operating surplus/(deficit) for the year</b>	2	15,778	(116,628)
Taxation	3	-	-
<b>Surplus/(deficit) for the year</b>		15,778	(116,628)

There are no recognised gains or losses other than those disclosed in the above  
Income & Expenditure account

The financial statements were approved and signed on it's behalf by :

**Director** *Michael O'Sullivan*

Date :

*27/1/13*

**Director**

*[Signature]*

**Migrant Information Centre Ltd**  
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**Balance Sheet**  
**As at 31st December 2012**

	Notes	2012 €	2011 €
<b>ASSETS EMPLOYED</b>			
<b>FIXED ASSETS</b>			
Tangible assets	5	7,838	12,155
<b>CURRENT ASSETS</b>			
Debtors & Prepayments	6	23,319	11,597
Cash at bank and in hand		363,963	217,215
		<u>387,282</u>	<u>228,812</u>
<b>CURRENT LIABILITIES</b>			
Creditors & Accruals	7	208,868	71,525
		<u>208,868</u>	<u>71,525</u>
<b>NET CURRENT ASSETS</b>			
		<u>178,415</u>	<u>157,287</u>
Total Assets less Current Liabilities		186,253	169,442
Creditors (amounts falling due after more than one year )		-	-
<b>NET ASSETS</b>			
		<u>186,253</u>	<u>169,442</u>
<b>RESERVES</b>			
	8	186,253	169,442
		<u>186,253</u>	<u>169,442</u>

Approved by the board of directors and signed on the 27 June 2013 on its behalf by:

Director Michael O'Sullivan  
 27/6/13

Director  
 [Signature]  
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# Migrant Information Centre Ltd

## T/A Migrants Rights Centre Ireland

(Company Limited by Guarantee and not having a Share Capital)

### Notes

*(forming part of the financial statements)*

#### 1 Income

The total Income of the company for the year has been derived from it's principal activity wholly undertaken in Ireland

	2012 €	2011 €
Income Received in 2012 and Deferred at 1 January '12	756,848	754,699
less :		
Income Deferred at 31 December '12	(124,676)	(45,419)
	<u>632,172</u>	<u>709,280</u>

Grants are received for specified purposes and may be repayable on the basis that expenditure is not incurred in accordance with wishes of the grant donating party.

#### 2 Operating Surplus/(deficit)

	2012 €	2011 €
<b>Operating Surplus/(deficit) is stated after charging</b>		
Depreciation of tangible assets	6,239	5,593
Auditors Remuneration	3,690	3,690
	<u>9,929</u>	<u>9,283</u>

3 The company is exempt from taxation due to it's charitable status. The company charity number is CHY 17071.

#### 4 Staff numbers and costs

The average number of persons employed, analysed by by the company (including executive directors) during the year were :

	2012 €	2011 €
Management	1	1
Staff	9	13
	<u>10</u>	<u>14</u>

**Migrant Information Centre Ltd**  
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**Notes (*continued*)**

(forming part of the financial statements)

**4 Staff numbers and costs (*Continued*)**

The aggregate payroll costs of these persons were as follows:

	<b>2012</b>	<b>2011</b>
	€	€
Wages and salaries	373,729	526,871
Social insurance costs	40,963	56,266
	<u><b>414,692</b></u>	<u><b>583,138</b></u>

**5 Tangible Fixed Assets**

	<b>2012</b>
	<b>Fixtures, Fittings &amp; equipment</b>
	€
<b>Cost</b>	
Balance at 1st Jan 2012	63,680
Additions	1,922
	<u>65,602</u>
at 31st December 2012	<u>65,602</u>
<b>Depreciation</b>	
Balance at 1st Jan 2012	51,525
Charge for the year	6,239
	<u>57,764</u>
at 31st December 2012	<u>57,764</u>
<b>Net book values</b>	
at 31st December 2012	<u><b>7,838</b></u>
at 31st December 2011	<u><b>12,155</b></u>

# Migrant Information Centre Ltd

## T/A Migrants Rights Centre Ireland

(Company Limited by Guarantee and not having a Share Capital)

### Notes (continued)

(forming part of the financial statements)

#### 6 Debtors

	2012	2011
	€	€
<i>Amounts falling due within one year</i>		
Other Debtors	22,674	10,771
Prepayments	645	826
	<u>23,319</u>	<u>11,597</u>

#### 7 Creditors: amounts falling due within one year

	2012	2011
	€	€
Deferred Income	124,676	45,419
Amount due to ENAR Ireland Limited	66,494	-
PAYE/PRSI payable	11,090	13,947
Accruals	6,608	12,159
	<u>208,868</u>	<u>71,525</u>

8 Reserves	Operational Reserve	Income & Expenditure	Total
As at 1st January 2012	87,022	82,420	169,442
Interest earned during the year	1,033	-	1,033
Fund withdrawn during the year	(30,193)	30,193	-
Surplus for the year	-	15,778	15,778
As at 31st December 2012	<u>57,862</u>	<u>128,391</u>	<u>186,253</u>

Operational reserve represents funds held in reserve to cover emergency cash flow gaps that MRCI might encounter.

#### 9 Contingencies

There are no contingent liabilities at the year end date.

#### 10 Post balance sheet events

There were no post balance sheet events.

**Migrant Information Centre Ltd T/A**  
**Migrants Rights Centre Ireland**  
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Notes (*continued*)  
(forming part of the financial statements)

**11 Related party transactions**

Migrants Rights Centre Ireland is a member of European Network Against Racism Ireland. The European Network Against Racism Ireland was incorporated as a separate legal entity in January 2011. In prior years, European Network Against Racism Ireland was part of Migrants Rights Centre Ireland. The company had the following transactions on behalf of European Network Against Racism Ireland during the year.

- (i) Expenses such as salaries and other office related expenses amounting to €33,211 (2011: €65,800) were incurred on behalf of European Network Against Racism Ireland.
- (ii) Grants totalling €72,000 (2011: €40,030) were received on behalf of European Network Against Racism Ireland during the year.
- (iii) A support grants/transfer €43,475 (2011: € 15,000) was given to European Network Against Racism Ireland by Migrants Rights Centre Ireland.
- (iv) Amount payable to European Network Against Racism Ireland as at 31<sup>st</sup> December 2012 was € 66,494 (2011: amount receivable € 10,771)

**12 Approval of financial statements**

The board of directors approved these financial statements on 27 June 2013