

Company registration number: 370816

**Migrant Information Centre CLG**  
**Trading as Migrants Rights Centre Ireland**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Financial statements**  
**for the year ended 31 December 2016**

**Migrant Information Centre CLG**  
**T/A Migrants Rights Centre Ireland**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Company Information**

<b>Directors</b>	Hilda Regaspi (Chairperson) Anastasia Crickley Bernadette Daly John Gilmore Kevin Glackin Michael O'Sullivan Patrick Raleigh Rudy Montejo William Abom Lucy Peprah Raluca Anucuta
<b>Secretary</b>	Raluca Anucuta
<b>Company number</b>	370816
<b>Registered office</b>	37 Dame Street Dublin 2
<b>Business address</b>	37 Dame Street Dublin 2
<b>Auditor</b>	Hunt & Company Accountants Limited 52 Manor Street Dublin 7
<b>Bankers</b>	AIB 37 Upper O'Connell Street Dublin 1

**Migrant Information Centre CLG**  
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**Directors report  
Year ended 31 December 2016**

The directors present their report and the financial statements of the company for the year ended 31 December 2016.

**Directors**

The names of the persons who at any time during the financial year were directors of the company are as follows:

Hilda Regaspi  
Anastasia Crickley  
Bernadette Daly  
John Gilmore  
Kevin Glackin  
Michael O'Sullivan  
Patrick Raleigh  
Rudy Montejo  
William Abom  
Lucy Peprah

**Principal activities**

The principal activity of the company is the support of migrant workers and their rights.

**Business review**

The surplus for the year after providing for depreciation amounted to €26,407 (2015 : € 88,289).

**State of Affairs**

The directors of Migrant Information Centre Ltd T/A Migrant Rights Centre Ireland are aware of the statutory obligations in relation to a fair review of the company's development and they confirm that they are satisfied with the current state of affairs of the company.

**Principal risks and uncertainties**

The principal risk facing the company is the availability of continued grants from fund providers. The directors have addressed this risk by competent spending of the funds received. The company operates solely in the Republic of Ireland. Therefore, it is not subject to significant currency risks. The company does not rely on borrowings and has a minimal exposure to interest rate risk. The company is in a strong liquid position and does not foresee any cash flow risk in the near future. The company's policy is to ensure that sufficient resources are available from cash balances, cash flows and near cash liquid investments to ensure all obligations can be met and when they fall due. The directors are aware of the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems are in place to mitigate exposure to major risks.

**Political donations**

During the year no political donations were made by the company.

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**Directors report (continued)  
Year ended 31 December 2016**

**Directors and secretary and their interests**

The directors and secretary who held office during the year are listed on the company information page .

The company is limited by guarantee and does not have any share capital. There the directors and secretary who served during the year did not have a beneficial interest in the company. All directors serve in a voluntary capacity.

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**Directors report (continued)**  
**Year ended 31 December 2016**

**Accounting records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at at 37 Dame Street, Dublin 2.


**Relevant audit information**

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:


- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

This report was approved by the board of directors on 05 APRIL '17 and signed on behalf of the board by:

**Director**

  
\_\_\_\_\_  
REV S. Cotmore

**Director**

  
\_\_\_\_\_  
MICHAEL O'SULLIVAN

**Migrant Information Centre CLG**  
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**Directors responsibilities statement**  
**Year ended 31 December 2016**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**Independent auditor's report to the members of**  
**Migrant Information Centre CLG**  
**Year ended 31 December 2016**

We have audited the financial statements of Migrant Information Centre CLG for the year ended 31 December 2016 which comprise the income statement, statement of financial position, statement of changes in equity, statement of cash flows and related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

As explained more fully in the directors responsibilities statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant reporting framework and, in particular the requirements of the Companies Act 2014.

**Matters on which we are required to report by the Companies Act 2014**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors report is consistent with the financial statements.



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**Independent auditor's report to the members of  
Migrant Information Centre CLG (continued)  
Year ended 31 December 2016**

**Matters on which we are required to report by exception**

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Raymond Hunt

For and on behalf of  
Hunt & Company Accountants Limited  
Chartered Certified Accountants and & Statutory Auditors  
52 Manor Street  
Dublin 7

**Migrant Information Centre CLG**  
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**Income statement**  
**Year ended 31 December 2016**

	Note	2016 €	2015 €
<b>Income</b>	<b>4</b>	<b>644,920</b>	<b>686,850</b>
Administrative expenses		<u>(618,617)</u>	<u>(598,864)</u>
<b>Operating surplus/(deficit)</b>	<b>5</b>	<b>26,303</b>	<b>87,986</b>
Other interest receivable and similar income	<b>7</b>	<u>104</u>	<u>303</u>
<b>Surplus/(deficit) for the financial year</b>		<u><b>26,407</b></u>	<u><b>88,289</b></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

The notes on pages 12 to 17 form part of these financial statements.

**Migrant Information Centre CLG**  
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**Statement of financial position**  
**31 December 2016**


	Note	2016 €	€	2015 €	€
<b>Fixed assets</b>					
Tangible assets	8	<u>1,061</u>		<u>4,729</u>	
			1,061		4,729
<b>Current assets</b>					
Debtors	9	8,398		12,768	
Cash at bank and in hand		<u>476,517</u>		<u>469,653</u>	
		484,915		482,421	
<b>Creditors: amounts falling due within one year</b>	10	<u>(95,463)</u>		<u>(123,044)</u>	
<b>Net current assets</b>			389,452		359,377
<b>Total assets less current liabilities</b>			<u>390,513</u>		<u>364,106</u>
<b>Net assets</b>			<u><u>390,513</u></u>		<u><u>364,106</u></u>
<b>Reserves</b>					
Operational reserve		240,136		200,136	
Income and expenditure		<u>150,377</u>		<u>163,970</u>	
		<u><u>390,513</u></u>		<u><u>364,106</u></u>	

These financial statements were approved by the board of directors on 05 APRIL '17 and signed on behalf of the board by:

Director

  
J. Gilmore

Director

  
MICHAEL O'SULLIVAN

The notes on pages 12 to 17 form part of these financial statements.

**Migrant Information Centre CLG**  
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**Statement of comprehensive income**  
**Year ended 31 December 2016**

	2016	2015
	€	€
Profit for the financial year	26,407	88,289
<b>Total comprehensive income for the year</b>	<u>26,407</u>	<u>88,289</u>

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**Statement of changes in equity**  
**Year ended 31 December 2016**

	Operational reserve	Income and expenditure account	Total
	€	€	€
Other comprehensive income for the year:			
Reclassification from revaluation reserve to profit and loss account		(80,303)	(80,303)
Operational reserve	80,303	-	80,303
<b>At 1 January 2015</b>	200,136	163,970	364,106
Surplus/(deficit) for the year		26,407	26,407
Other comprehensive income for the year:			
Funds transferred during the year	40,000	(40,000)	-
<b>Total comprehensive income for the year</b>	40,000	(13,593)	26,407
<b>At 31 December 2016</b>	<u>240,136</u>	<u>150,377</u>	<u>390,513</u>

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**Statement of cash flows**  
**Year ended 31 December 2016**

	2016 €	2015 €
<b>Cash flows from operating activities</b>		
Surplus/(deficit) for the financial year	26,407	88,289
<i>Adjustments for:</i>		
Depreciation of tangible assets	5,260	804
Other interest receivable and similar income	(104)	(303)
<i>Changes in:</i>		
Trade and other debtors	4,370	2,876
Trade and other creditors	(27,581)	77,996
Cash generated from operations	8,352	169,662
Interest received	104	303
Net cash from operating activities	<u>8,456</u>	<u>169,965</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(1,592)	-
Net cash (used in)/from investing activities	<u>(1,592)</u>	<u>-</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>6,864</b>	<b>169,965</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>469,653</b>	<b>299,688</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>476,517</u></b>	<b><u>469,653</u></b>

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**Notes to the financial statements**  
**Year ended 31 December 2016**

**1. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**2. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in euros, which is the functional currency of the entity.

**Income**

Grants are accounted for in the accounting period in which they are receivable.

Income received for specific projects is deferred on the basis of expenditure incurred over the life of the project.

**Operational reserve**

Operational reserve represents funds held in reserve to cover emergency cash flow gaps that MRCI might encounter.

**Taxation**

The company is exempt from taxation due to its charitable status. The company's charity number is CHY 17071. The company complies with the Circular 44/2006 'Tax Clearance Procedures Grants, Subsidies and Similar Type Payments'.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

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**Notes to the financial statements (continued)  
Year ended 31 December 2016**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

**3. Limited by guarantee**

The company is limited by guarantee, not having a share capital, and consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company in the event of it winding up an amount not exceeding €1.27.



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**Notes to the financial statements (continued)**  
**Year ended 31 December 2016**

**4. Government Grants**

Government Department	Nature of Programme	Total Grant	Restricted/ Non-restricted	Grant Period	Grant received 2016
		€			€
Department of the Environment Community and Local Government Pobal	Scheme to Support National Organisations in the Community & Voluntary sector (SSNO)	175,958	Restricted	July 2014 - June 2018	46,920
Department of Justice & Equality	Anti Human Trafficking Unit	41,428	Restricted	January 2016 - December 2016	41,428
Department of the Environment Community and Local Government Pobal	Scheme to Support National Organisations in the Community & Voluntary sector (SSNO)	267,926	Restricted	July 2016 - June 2019	41,653
Department of Justice & Equality	Dormant Account Funds	40,000	Restricted	December 2016- November 2017	40,000

The company received no capital grants during the year.

**5. Operating surplus/(deficit)**

Operating surplus/(deficit) is stated after charging/(crediting):

	2016	2015
	€	€
Depreciation of tangible assets	5,260	804
Fees payable for the audit of the financial statements	4,059	3,690

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**Notes to the financial statements (continued)**  
**Year ended 31 December 2016**

**6. Staff costs**

The average number of persons employed by the company during the year, including the directors, was as follows:

	2016 Number	2015 Number
Management	1	1
Staff	11	10
	<u>12</u>	<u>11</u>

Analysis in salary bands as follows:

€10,000 to €60,000	12	11
€60,001 to €70,000	-	
€70,001 to €80,000	-	
€80,001 to €90,000	-	
	<u>12</u>	<u>11</u>

The aggregate payroll costs incurred during the year were:

	2016 €	2015 €
Wages and salaries	414,119	410,668
Social insurance costs	45,722	45,626
	<u>459,841</u>	<u>456,294</u>

**7. Other interest receivable and similar income**

	2016 €	2015 €
Bank deposits	<u>104</u>	<u>303</u>

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**Notes to the financial statements (continued)**  
**Year ended 31 December 2016**

**8. Tangible assets**

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 January 2016	66,092	66,092
Additions	1,592	1,592
<b>At 31 December 2016</b>	<u>67,684</u>	<u>67,684</u>
<b>Depreciation</b>		
At 1 January 2016	61,363	61,363
Charge for the year	5,260	5,260
<b>At 31 December 2016</b>	<u>66,623</u>	<u>66,623</u>
<b>Carrying amount</b>		
<b>At 31 December 2016</b>	<u>1,061</u>	<u>1,061</u>
	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 January 2015	66,092	66,092
Additions	-	-
<b>At 31 December 2015</b>	<u>66,092</u>	<u>66,092</u>
<b>Depreciation</b>		
At 1 January 2015	60,559	60,559
Charge for the year	804	804
<b>At 31 December 2015</b>	<u>61,363</u>	<u>61,363</u>
<b>Carrying amount</b>		
<b>At 31 December 2015</b>	<u>4,729</u>	<u>4,729</u>

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**Notes to the financial statements (continued)**  
**Year ended 31 December 2016**

**9. Debtors**

	2016	2015
	€	€
Other debtors	7,875	12,291
Prepayments and accrued income	523	477
	<u>8,398</u>	<u>12,768</u>

**10. Creditors: amounts falling due within one year**

	2016	2015
	€	€
Trade creditors	301	556
Deferred Income ( see Note 11)	76,866	102,770
Tax and social insurance:		
PAYE and social welfare	12,728	12,626
Accruals	5,568	7,092
	<u>95,463</u>	<u>123,044</u>

**11. Deferred income**

	Deferred at 1 January 2016	Received in 2016	Amortised in 2016	Deferred at 31 December 2016
	€	€	€	€
Dormant Accounts	-	40,000	3,333	36,667
Carmelite Fathers	-	50,000	33,333	16,667
Columban Missionary Society	20,546	-	20,546	-
Foundation Open Society Institute	82,224	82,182	140,874	23,532
	<u>102,770</u>	<u>172,182</u>	<u>198,086</u>	<u>76,866</u>

**12. Contingent liabilities**

There are no contingent liabilities at the year end.

**13. Approval of financial statements**

The board of directors approved these financial statements for issue on .

